Welcome.

Paulo Goes
Dean, Eller College of Management

Our world
Global Economic Outlook

Anthony Chan, Ph.D.
Chief Economist, Chase

Edmundo Gamillo
Vice President, Middle Market Banking/Commercial Banking
Chase
Our region

Outlook for Tucson

George Hammond, Ph.D.
Director, Economic Business Research Center

Our Roadmap

► Arizona jobs are growing fast this year
  ► Both Phoenix and Tucson generated accelerations
  ► Tucson is on pace for fastest growth since 2006
► Phoenix and Tucson house prices rise
  ► But remain low compared to many western metros
  ► Boosting migration to Arizona from high-price states
► Arizona exports are trending up
  ► But not to Mexico
  ► U.S. Dollar rising again
► Outlook is strong in the near term, but recession risks remain relevant

Tucson MSA Job Growth By Industry

Over The Year, Third Quarter 2018

Thousands of Jobs

Avg. Wages per Worker
$45,588 in 2017
Tucson MSA Employment Benchmark

Federal Procurement Spending

Personal Income Growth Converged

Median House Prices

George Hammond
Director, Economic & Business Research Center
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Median House Price Trends

Phoenix, Tucson, And San Diego

U.S. Cost Of Living By State 2016

U.S. Bureau Of Economic Analysis

Gross Migration Flows To Arizona

Census ACS Five-Year Estimates 2012-2016

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